

WARRANTY DEED

This Warranty Deed is conveyed this day made by the undersigned, SHELBY GROUP REALTY, L.L.C., a Tennessee Limited Liability Company, hereinafter referred to as the GRANTOR, and DOUGLAS O. UNDERWOOD and wife, PATRICIA A. UNDERWOOD , hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of Ten Dollars (\$10.00) cash in hand this day paid by the GRANTEE to the GRANTOR, and for other good and valuable consideration, the receipt and sufficiency of all of which is acknowledged by the GRANTOR, the GRANTOR does hereby and by these presents, sell, convey and warrant unto the GRANTEES, DOUGLAS O. UNDERWOOD and wife, PATRICIA A. UNDERWOOD, as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in the County of DeSoto, State of Mississippi, and being described as follows:

Lot 22, Summers' Place Subdivision, in Section 12, Township 2, Range 7 West, DeSoto County, Mississippi, as per plat thereof of record in Plat Book 44, Page 21, and to which plat reference is hereby made for a further description, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, to subdivision and zoning regulations in effect in DeSoto County, Mississippi; to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel, in, on and under the subject property; and to the Amended Declaration of Covenants, Conditions and Restrictions Relating to Summers' Place

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STATE MS.-DESOTO CO.
FILED

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BK 314 PG 143
W.E. DAVIS CH. CLK.

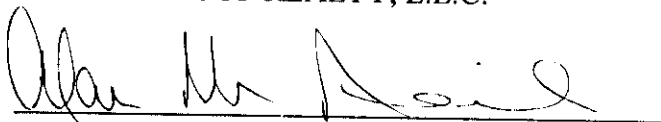
Subdivision as found and recorded in Deed Book 266 at Page 571, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and to which reference is hereby made.

Taxes and assessments against said property for the year 1997 shall be prorated as of this date, and taxes and assessments for all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

WITNESS the signature of the GRANTOR on this the 28th day of March, 1997.

SHELBY GROUP REALTY, L.L.C.



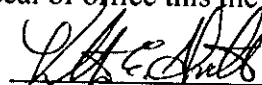
By: ALAN MCNEIL

Title: VICE PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the county and state, within my jurisdiction, the within named ALAN MCNEIL, who acknowledged that he is Vice President of Shelby Group Realty, L.L.C., a Tennessee limited liability company, duly registered with the Secretary of State of the State of Mississippi, who acknowledged that he signed and delivered the above and foregoing instrument of writing on the day and year therein mentioned as the act and deed of said limited liability company, after first having been duly authorized so to do.

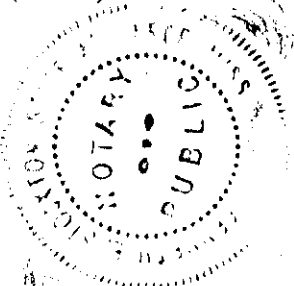
GIVEN under my hand and official seal of office this the 28th day of March, 1997.



NOTARY PUBLIC

My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES SEPT. 24, 1999

(SEAL)



GRANTOR'S ADDRESS:

P. O. Box 171814
Memphis, TN 38187
RES. TEL.: N/A
BUS. TEL.: 901-795-5810

GRANTEE'S ADDRESS:

6994 Dokkum Cove
Memphis, TN 38133
RES. TEL.: 901-372-2685

Prepared by:

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